

# RECORD OF ORDINANCES

Ordinance No. 2019- 31

Passed August 26 2019

**AN ORDINANCE AMENDING ORDINANCE 2019-27 (AN ORDINANCE AUTHORIZING THE VILLAGE ADMINISTRATOR AND FISCAL OFFICER TO CONTRACT WITH COUGHLIN MOTOR SALES FOR THE LEASE-PURCHASE OF A 2019 FORD F550 SERVICE TRUCK) AND THE DECLARATION OF AN EMERGENCY**

WHEREAS, the Village adopted, on June 24, 2019, Ordinance 2019-27 (An Ordinance Authorizing the Village Administrator and Fiscal Officer to Contract with Coughlin Motor Sales and Fairfield National Bank or Ford Credit Municipal Finance for the Lease-Purchase of a 2019 Ford F550 Service Truck with Snow Plow Package and Crane Attachment, for the Service Department, and the Declaration of an Emergency); and,

WHEREAS, the above ordinance provided, in part, for a financing option through Fairfield National Bank, as follows:

“The Village Administrator and Fiscal Officer are hereby authorized to enter either 1): a commercial loan agreement with Fairfield National Bank for the financing of the purchase of the above vehicle, for a loan amount not exceeding \$120,000.000 and an interest rate not exceeding 2.5% APR....”, and,

WHEREAS, the Village subsequently discovered that the correct interest rate on the loan from Fairfield National Bank was 3.125% APR, and approved the corrected interest rate by motion at the Council meeting on July 8, 2019; and,

WHEREAS, Council desires to amend Ordinance 2019-27 to reflect the correct interest rate, and to declare an emergency due to the recent failure of operation of the Village’s current service truck, the advanced age of the service truck (17 years), the high estimated cost to repair the same, and the Village’s reliance on the service truck on a daily basis;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BALTIMORE, FAIRFIELD COUNTY, OHIO, THREE-FOURTH’S (3/4’S) OF ITS MEMBERS CONCURRING:

SECTION 1: That Ordinance 2019-27 is hereby amended to read, in relevant part, as follows:

“The Village Administrator and Fiscal Officer are hereby authorized to enter either 1): a commercial loan agreement with Fairfield National Bank for the financing of the purchase of the above vehicle, for a loan amount not exceeding \$120,000.000 and an interest rate not exceeding 3.125% APR....”

SECTION 2: For the reasons noted in the preamble, this ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, morals, and welfare of the citizens of Baltimore, Ohio. This ordinance shall be effective upon its passage by Council, and shall be retroactive to July 8, 2019.

  
Brad Nicodemus, Mayor


DATE OF PASSAGE: 8-26-2019

EFFECTIVE DATE: 8-26-2019


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ATTEST:   
Brian Bibler, Fiscal Officer

SPONSOR: FOREMAN

APPROVED AS TO FORM:   
Jeffrey Feyko, Village Solicitor

## CERTIFICATE OF AVAILABILITY OF FUNDS

I certify that the money required to meet this contract has hereby been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of this fund, free from any previous obligation or certification as required by Ohio Revised Code 5705.01 to 5705.47.

8/26/19

Date



Brian Bibler, Fiscal Officer