

RECORD OF ORDINANCES

FILED

Ordinance No. 2020-21

Passed July 27

2020

JUL 28 2020

VILLAGE OF BALTIMORE, OHIO

ORDINANCE NO. 2020-21

John A. S. J.
County Auditor, Fairfield County, Ohio

**AN ORDINANCE REQUESTING FISCAL OFFICER TO CERTIFY
MAXIMUM MATURITY OF BONDS, AND THE
DECLARATION OF AN EMERGENCY.**

WHEREAS, this Village Council contemplates the issuance of bonds in the sum of \$17,000,000 for the purpose of replacement and upgrade of the water distribution system throughout the Village; and

WHEREAS, in order to proceed to place the question of issuing such bonds before the electors of the Village, this Village Council requires the advice of the Village Fiscal Officer, as the fiscal officer of the Village, as to the maximum maturity permitted by law for such bonds;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF
THE VILLAGE OF BALTIMORE, FAIRFIELD COUNTY, OHIO,
A MAJORITY OF ITS MEMBERS CONCURRING:

SECTION 1. That the Village Fiscal Officer of the Village of Baltimore, Ohio, as fiscal officer thereof within the meaning of Chapter 133 of the Ohio Revised Code, is hereby requested to certify to this Village Council the estimated life of the improvements to be made or acquired with the proceeds of the sale of the bonds referred to in the preambles hereof and the maximum maturity of said bonds as provided in Sections 133.19 and 133.20 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Village Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Village Council, and that all deliberations of this Village Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure for the reason that the public peace, health, safety and welfare of the inhabitants of the Village require the submission of the question of issuing the bonds referred to herein at the November 3, 2020 election so that the citizens of the Village may enjoy the benefits of the improvements to be financed with such bonds at the earliest possible time and therefore, this ordinance shall take effect immediately upon its passage.

Brad Nicodemus
Brad Nicodemus, Mayor

DATE OF PASSAGE: 7-27-2020

EFFECTIVE DATE: 7-27-2020

ATTEST: *Brian Bibler*
Brian Bibler, Fiscal Officer

SPONSOR: *KELLER*

APPROVED AS TO FORM: *Jeffrey Feyko*
Jeffrey Feyko, Village Solicitor

RECORD OF ORDINANCES

Ordinance No. 2020-21

Passed July 27 20 20

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of Ordinance No. 7 passed at a meeting held on July 27, 2020.
2020-21



Brian Bibler, Fiscal Officer

16654959

EXTRACT FROM MINUTES OF MEETING

The Council of the Village of Baltimore, Ohio, met in regular session at 7:30 p.m. on July 27, 2020, at an on-line meeting coordinated in Baltimore, Ohio, with the following members present:

<u>Keller</u>	<u>Foreman</u>	<u>Mohler</u>
<u>Cosgray</u>	<u>Hamilton</u>	<u>Hankison</u>
_____	_____	

Absent: _____

There was presented and read to Council Ordinance No. 2020-21, entitled:

ORDINANCE REQUESTING FISCAL OFFICER
TO CERTIFY MAXIMUM MATURITY OF
BONDS, AND THE DECLARATION OF AN
EMERGENCY.

Keller moved the rule requiring an ordinance or resolution of a general or permanent nature to be read on three separate days be suspended as to Ordinance No. 2020-21. Foreman seconded the motion, and the following was the result of a vote thereon (at least three-fourths of the members elected thereto concurring):

YEAS: <u>Keller</u>	<u>Foreman</u>	<u>Mohler</u>
<u>Cosgray</u>	<u>Hamilton</u>	<u>Hankison</u>
_____	_____	

NAYS: _____

Keller then moved that Ordinance No. 2020-21 be passed as read. Cosgray seconded the motion and, the roll being called upon the question, the vote resulted as follows (at least two-thirds of the members elected thereto concurring):

YEAS: <u>Keller</u>	<u>Foreman</u>	<u>Mohler</u>
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Cosgray

Hamilton

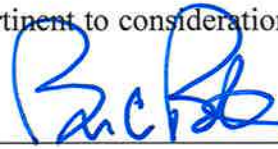
Hankison

NAYS: _____

The ordinance was declared passed July 27, 2020.

CERTIFICATE

The undersigned, Village Fiscal Officer of the Village of Baltimore, Ohio hereby certifies that the foregoing is a true and correct extract from the minutes of a meeting of the Council of said Village, held on July 27, 2020 to the extent pertinent to consideration and passage of the above-entitled legislation.



Village Fiscal Officer

DGS/16654959

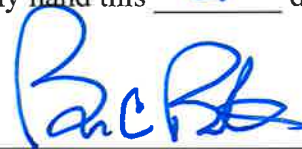
**FISCAL OFFICER'S CERTIFICATE AS TO
MAXIMUM MATURITY OF BONDS**

Based upon information provided by and in response to the request of the Village Council (the "Council") of the Village of Baltimore, Ohio (the "Village"), the undersigned Village Fiscal Officer of the Village, being the fiscal officer of the Village within the meaning of Chapter 133 of the Ohio Revised Code, hereby certifies to the Council in connection with the proposed issuance of \$17,000,000 of bonds (the "Bonds") for the purpose of replacement and upgrade of the water distribution system throughout the Village (the "Project"), that:

1. The estimated life or period of usefulness of each component of the Project, being all of the improvements to be made or acquired from the proceeds of the Bonds, is at least five (5) years.

2. The maximum maturity of the Bonds, assuming that all of such proceeds are expended for water system improvements having a maximum maturity of forty (40) years, is forty (40) years, as computed pursuant to Section 133.20 of the Ohio Revised Code.

IN WITNESS WHEREOF, I have hereunto set my hand this 27 day of July, 2020.



Brian Bibler, Village Fiscal Officer

CERTIFICATE OF AVERAGE ANNUAL PROPERTY TAX LEVY

The undersigned hereby certifies that

1. On July 27, 2020, the Village Council of the Village of Baltimore in the County (the "Village"), being taxing authority of the Village, certified a copy of its ordinance passed July 27, 2020, declaring the necessity of issuing bonds in the aggregate principal amount of \$17,000,000 (the "Bonds") and levying a tax outside the 10-mill limitation for the for the purpose of replacement and upgrade of the water distribution system throughout the Village, to be placed on the ballot at the November 3, 2020 election;

2. The estimated average annual property tax levy throughout the stated maximum maturity of the Bonds which will be required to pay the interest on and retire the principal over thirty (30) years, assuming that the Bonds are issued in one series and that throughout the life of the Bonds, the total tax valuation of the Village remains the same as such total tax valuation for the current year, is calculated to be _____ (_____) mills for each one dollar (\$1.00) of valuation, which amounts to _____ cents (\$0._____) for each one hundred dollars (\$100.00) of tax valuation;

3. The total current tax valuation of the Village is \$ _____ ;
and

The undersigned further certifies that the amount of said average annual levy was certified to the Council of such Village on July _____, 2020.

County Auditor
Fairfield County, Ohio

Dated: July _____, 2020