

**Minutes**  
**Finance Committee**  
**June 13, 2022**  
**6:00 p.m.**

Chairperson Keller opened the meeting at 6:12 p.m.

**Members Present:** Chuck Keller, Waid Cosgray, and Brandy McCreery.

**Also in Attendance:** VA Teri Wise, Fiscal Officer Brian Bibler, Police Chief Mike Tussey and Council members Darla Reedy and Debbie Schaffner. Mayor Brad Nicodemus was excused.

**Approval of Minutes:** Cosgray made a motion to approve the minutes of the May 9, 2022 meeting as written. McCreery seconded the motion. There was no discussion. The motion was approved by a 3-0 vote.

**Visitors**

- None

**Goals**

1. Keep spending within 2022 appropriations

**Old Business**

- None

**New Business**

1. Review of Monthly Financials
  - FO Bibler presented the **Bank Reconciliation** for May. He provided details of the bank balance, receipts, and payments for the month.
  - The FO provided the May **Payment Listing**, which is a list of the checks written for the month.
    - The FO noted that the amount paid to South Central Power for electricity for the WWTP has decreased.
    - Keller asked if there was an option to pay less per kwh.
    - The FO said that is not an option with South Central. He signed up with AEP to lock in rates for the next few years.
  - The FO reviewed the **Finance Report** for May.
    - Star Ohio interest was \$342.
    - The distribution from RITA was \$148,993. It is about \$6,200 shy of this time last year.
    - On the **Appropriations Status**, the FO said that, through May, all of the major funds are under the threshold benchmark of 42%.
    - On **Revenue Status** everything is where it is expected to be.
    - The FO presented the **Appropriations Report** for May, which is a summary of the General, Street, Water, Sewer, Pool, and Storm Funds. He provided details of various items. Street lighting is at 51%. He doesn't think the locked in rates apply to the street lights.

McCreery made a motion to accept the May 2022 financial reports as presented. Cosgray seconded. There was no discussion. The motion was approved by a 3-0 vote.

The FO said that last month he talked about the Tax Budget that needed to be filed with the County. The County has waived that requirement, so there is no legislation for that tonight. He has to project what the carryover balance will be and the projected revenues for next year.

**Next Meeting**

**The next meeting is scheduled for the second Monday in July; July 11<sup>th</sup> at 6:00 p.m.**

**Adjournment:**

With no more business to discuss, Keller adjourned the meeting at 6:27 p.m.

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Chuck Keller, Chair